

Excerpt from ETF.com, April 2, 2024

https://www.etf.com/sections/news/tesla-focused-etfs-sink-ev-makers-q1-deliveries-plunge?utm_source=yahoo-finance&utm_medium=rss&utm_campaign=yahoo-finance-rss

Tesla-Focused ETFs Sink as EV Maker's Deliveries Drop

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While Tesla produced more than 433,000 vehicles, it delivered only 387,000, the company said in a press release Tuesday, missing analysts' expectations. A survey forecast 457,000 deliveries for the quarter. Compared with the previous quarter, deliveries sank about 20%.

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Tesla attributed decreased deliveries partly to shipping diversions caused by ... attacks in the Red Sea, and an arson attack on its Gigafactory Berlin that caused factory shutdowns. In addition, the Austin, Texas-based company blamed what it called "the early phase of the production ramp of its updated Model 3 at its Fremont, Calif. factory.

Major ETFs focused on EVs and related technologies were recently down with ... **and** ... both dropping more than a percentage point. ... and **Invesco WilderHill Clean Energy ETF (PBW)**, which invest in companies involved in clean energy, fell more than 3% and 2%, respectively.

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