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Trump Anxiety Could Boost Sales at These Renewables Companies

The rush to purchase renewable energy equipment before clean energy laws get changed could juice the results of companies that make that equipment.

Renewable energy companies face uncertainty in the early days of the Trump administration, and it is causing some project developers to load up on equipment before clean energy laws get changed.

The rush to purchase renewable energy equipment could boost the results of companies that make that equipment, like [Enphase Energy](#), [Nextracker](#), [First Solar](#), [Canadian Solar](#) and [Array Technologies](#).

These are anxious times for companies that install things like solar panels and wind farms. The [Invesco WilderHill Clean Energy ETF](#) is down 8% this year. The president has called for an overhaul—and potentially even a repeal—of the Inflation Reduction Act, which gave the companies tax credits worth as much as 50% of the value of the projects. Congress is working on at least one bill that will determine which of those tax credits get cut, and by how

One way project developers are preparing for potential changes is by stockpiling renewable energy supplies in advance. That way they can take advantage of a section of the clean energy law called a “safe harbor” that allows them to qualify for tax credits for a certain amount of time even if the law is repealed. The safe harbor provision allows companies to qualify for the tax breaks as long as they start working on projects before the law is changed or incur at least 5% of cost. The provision can allow companies to receive tax credits as long as four years

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Enphase's \$95 million in safe harbor sales is a big chunk of the \$300 million to \$400 million in sales the company has been making each quarter. The company will spread the revenue from those sales out over multiple quarters, to better reflect the normal cadence of sales, ...

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