

Excerpt from CNBC, January 16, 2021

<https://www.cnbc.com/2021/01/16/invescos-anna-paglia-2021-predictions-for-etf-market.html>

‘I don’t see anything on the horizon that can stop the growth of the ETF market,’ ... official says. Here are her 2021 predictions

After a record year in 2020, the exchange-traded fund space is set to continue its rapid growth, ... says.

The industry’s ability to accrue over \$500 billion in new assets last year “proves a couple of things,” ..., the company’s head of ETFs and indexed securities, told CNBC’s [“ETF Edge”](#) this week.

“First of all, the industry’s not saturated. It has not reached capacity yet,” ... said in a Monday interview. U.S. ETFs have amassed [more than \\$5 trillion](#) in assets to date.

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Thematic funds, too, will “be the big winners of 2021 and beyond,” ... said.

“If you want to know what investors are going to buy, you just have to look at how they behave,” she said. “They are very conscious about their social responsibility, environmental responsibility. They don’t just want to look at returns. They want to look under the hood, so to speak. They want to know exactly what they are financing by buying an ETF.”

...’s environmentally focused ETFs include its popular [Solar ETF \(TAN\)](#), [Global Clean Energy ETF \(PBD\)](#) and the ... [WilderHill Clean Energy ETF \(PBW\)](#). TAN and PBW are both up over 220% in the last 12 months. PBD is up roughly 150%.

“With thematic ETFs, it’s easier for investors to bring their passion to life because they look at a theme — solar, water, clean energy — and they can invest 100% in that,” ... said.

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